

Audited Financial Statement

COMBINED STATEMENTS OF FINANCIAL POSITION

June 30, 2014 and 2013

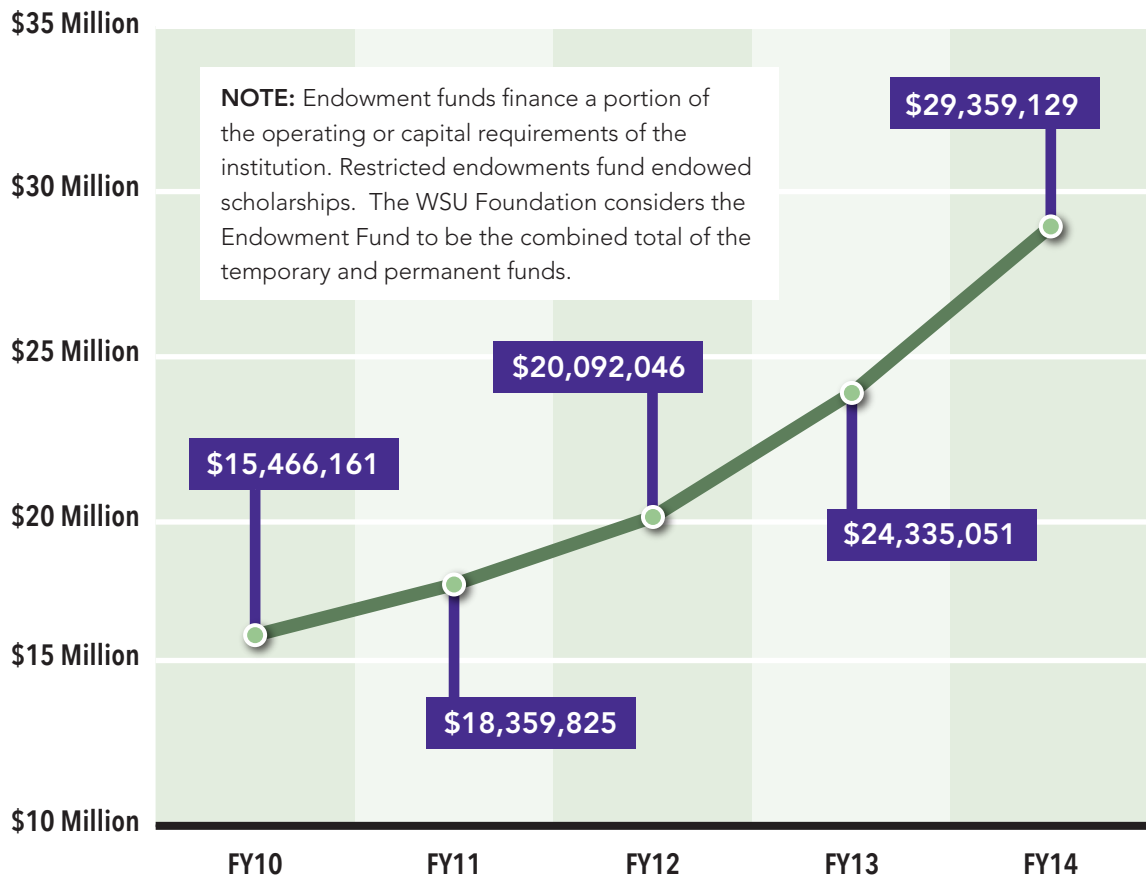
ASSETS	2014	2013
Cash and cash equivalents	\$1,045,963	\$620,356
Investments, at fair value	29,195,321	24,650,641
Receivables:		
Pledges, net	1,309,072	1,540,336
Fees and other proceeds	224,237	135,288
Interest and dividends	14,743	17,522
Prepaid expenses	8,124	8,124
Beneficial interest in perpetual trust	156,067	140,430
Cash value of life insurance	54,230	49,593
Student housing, net	8,370,499	8,667,190
Other real estate owned	712,661	434,000
Art collections	238,750	161,150
Equipment, net	1,018,350	63,734
Total Assets	<u>\$42,348,017</u>	<u>\$36,488,364</u>
LIABILITIES & NET ASSETS		
Liabilities:		
Grants and accounts payable	\$82,905	\$65,115
Gift annuities payable	382,251	274,904
Accrued interest payable	12,819	29,042
Note payable	102,468	—
Mortgage payable	6,630,343	7,114,365
Total Liabilities	<u>\$7,210,786</u>	<u>\$7,483,426</u>
COMMITMENT & CONTINGENCIES		
Net Assets:		
Unrestricted	\$1,486,390	\$1,075,728
Temporarily restricted	14,134,934	10,229,700
Permanently restricted	19,515,907	17,699,510
Total Net Assets	<u>\$35,137,231</u>	<u>\$29,004,938</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$42,348,017</u>	<u>\$36,488,364</u>

COMBINED STATEMENT OF ACTIVITIES

June 30, 2014 and 2013

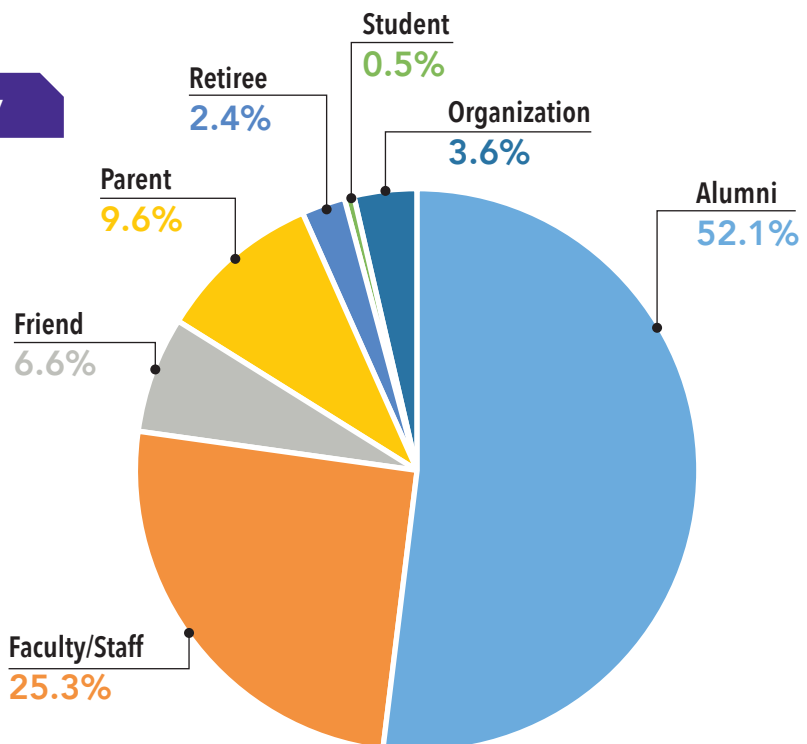
SUPPORT AND REVENUES	2014	2013
Contributions	\$3,470,182	\$3,669,590
Fee income and other proceeds	769,118	867,389
Fundraising events	162,557	173,627
Investment income	4,137,625	2,531,892
Change in value of perpetual trust	15,637	12,475
Change in value of gift annuities	(5,387)	(38,933)
Net assets released from restrictions	—	—
Reclassifications	—	—
Total Support and Revenues	<u>\$8,549,732</u>	<u>\$7,216,040</u>
EXPENSES		
Program Services:		
Scholarships	\$1,185,844	\$1,022,537
Distributions supporting Winona State University	523,715	442,131
Housing	503,664	664,204
Special Projects	48,264	45,474
Scholarship programming	8,752	9,827
Total Program Services	<u>\$2,270,239</u>	<u>\$2,184,173</u>
Supporting Services:		
Management and general	\$67,781	\$72,767
Fundraising:		
Fundraising events	61,778	51,155
Development activities	17,641	28,286
Total Supporting Services	<u>\$147,200</u>	<u>\$152,208</u>
Total Expenses	<u>\$2,417,439</u>	<u>\$2,336,381</u>
Change in Net Assets	<u>\$6,132,293</u>	<u>\$4,879,659</u>
Net Assets, beginning of year	29,004,938	24,125,279
NET ASSETS, END OF YEAR	<u>\$35,137,231</u>	<u>\$29,004,938</u>

WSU Foundation Endowment Fund by Fiscal Year



Gifts by Constituency

NOTE: Total equals 100.1%.
 Figures rounded to the nearest tenth of a percent.





For a complete WSU Foundation Honor Roll, please visit www.winona.edu/foundation/donors

Newly Established Scholarships 2014

Nursing Innovation Symposium Fund	Other Endowed
Sande, Dolores Endowed Elementary Teaching Scholarship	Scholarship-Annual
Roeder, Barbara & Don Memorial Scholarship	Scholarship-Annual
Green, William E. Masonic Scholarship	Scholarship-Annual
Winona State University Dr. Mark M. Welter World Citizen Sch	Scholarship-Annual
Fastenal - Center for Sales Excellence Scholarship	Scholarship-Annual
Derocher, Frederick & Dina Comm Studies Mentorship Sch	Scholarship-Annual
Sing, Steve Memorial Scholarship	Scholarship-Annual
Raymond, Butch Scholarship	Scholarship-Annual
McLaughlin, Dorothy Memorial Scholarship	Scholarship-Endowed
Special Education Student Teaching Scholarship Fund	Scholarship-Endowed/Annual
Erickson, James R. Memorial Adult Entry Program Scholarship	Scholarship-Endowed/Annual
Retiree Center Scholarship	Scholarship-Endowed/Annual
Protsman, Steve Memorial Scholarship	Scholarship-Endowed/Annual
Nichols, Mark & Cathy College of Business Scholarship	Scholarship-Endowed/Annual
Huang, Echo Scholarship College of Business	Scholarship-Endowed/Annual
Fawcett, Karen & OJ Nursing Scholarship	Scholarship-Endowed/Annual
Ahmann, Ellen "Ellie" Scholarship Finance	Scholarship-Endowed/Annual
Garvey, Michael COB Professional Selling Scholarship	Scholarship-Endowed/Annual
Reuter, Lawrence & Rill Ann Sch in Chemistry & Biology	Scholarship-Endowed/Annual

Payments to or for Winona State University During Fiscal Year 2014

Academic Services	\$2,278
Alumni Relations	\$11,959
Athletics	\$126,402
Campus Beautification	\$23,930
College of Business	\$12,810
College of Education	\$11,466
College of Liberal Arts	\$28,392
College of Nursing & Health Sciences	\$50,830
College of Science & Engineering	\$26,471
Community Relations	\$67,790
Gifts in Kind	\$21,001
Inclusion & Diversity	\$1,970
International Programs	\$2,971
Library	\$10,725
Miscellaneous	\$36,198
National Child Protection Training Center	\$15,050
Outreach and Continuing Education	\$14,962
Retiree Center	\$10,203
Scholarships	\$1,195,461
Special Project Grants	\$57,785
Student Clubs & Organizations	\$15,768
Student Housing	\$505,679
Student Life and Development	\$4,434
Warrior Club	\$15,704

GRAND TOTAL \$2,270,239

"In Memory of" Gifts 2014

Norris P. Abts	Jane Madsen
Ellen "Ellie" Ahmann	Don Mallinger
Isaac Bera	Maurice "Mac" McCauley
Albert Block	Dorothy McLaughlin
Romano Borsari	Anita Mettelle
Parents of Kevin Cappel	George O'Reilly
Dale Chrysler	Hosea L. Perry
Bud Dahlen	Duane Peterson
Betty Darby	Edward J. Pronley
Robert "Bob" Duncanson	Stanely Prosen
Robert Eastin	Steve Protsman
Jo Edstrom	Delma R. Rigelman
Carol Einhorn	David Rislove
Gladys Emanuel	Loren Sawyer
Diana Abrahamson Ensign	Elizabeth "Bette" Schmidt
James Erickson	M. Judith Schmidt
Charles Erwin	Jerry Seeman
David Essar	Parents of Drs. Janice & Thomas Sherman
Hazel Uggen Evans	George Simpson, Jr.
Mary Sue Garber	Steve Sing
Donald Helble	Carol Solomonson
Sydney Henderson	Alma Stevens
Tom Holmay	Ruby Swenson
Braden Holst	Arnold Waldron
Art Jenson	Kerry Williams
Gil Kraft	Jerry Witt
Joseph E. Lynch	Ken Wynia
Joan Madland	

FY14 "In Honor of" Gifts

Arthur Barsky	Coach Josh Krzewinski
Deb Bond	Howard Munson
Adelia Louise McCray Crispin	Scott Olson
Gary & Ellen Evans	Jim & Nancy Reynolds
John & Heather Holst	Melissa Schaller
Cindy Killion & Beth Cherne	James C. Schmidt
Jean Knutzen	

Currents

Where'd They Go?

Missing "Class Notes" and
"In Memoriam?"

No worries! Both will be back in the spring
2015 *Currents*!

Don't forget to send in your updates to
currents@winona.edu

WSU Foundation Highlights 2014

- Raised **\$4,401,857** during FY14. A record year for return on investments!
- Total number of **Alumni donors 3,701**. Total number of **all donors 5,751**
- Contacted **8,173 alumni** and **3,534 parents** during the 2014 Annual Fund Phonathon program.
- WSU Foundation provided nearly **800 scholarship awards** totaling **\$1,185,000**.
- More than **1100 attendees** at the 30th annual Scholarship Breakfast
- **Christened the Cal Fremling floating classroom.**
- Instituted **WSUF Gift Acceptance Policy**.
- **Revamped WSUF Investment Policy** to help foster **18%** return on investments.
- Welcomed a **new VP for University Advancement—Ernie Troy Hughes**
- This year we **welcomed 35 new inductees** into our **WSU Foundation Giving Societies**. Fourteen of these people made plans for an estate gift to WSU qualifying them for membership in our 1858 Founders Society while 21 organizations and individuals were inducted into our cumulative giving society, The Medallion Society, for their generous contributions to the WSU Foundation.